

Review Period	Area of Improvement	Risk Management Improvement Activity	Responsible Officer	Target Date	Update
RP 04	Risk Management (RM) Framework	<ul style="list-style-type: none"> Embed RM Framework into the Cumberland corporate intranet site. Ensure accessible to Cumberland staff. 	Acting Risk Manager	End Oct 2023	RM Framework site live from 27 th October 23 – Complete.
	RM Training	<ul style="list-style-type: none"> Acting Risk Manager to become a member of ALARM association that provides support to risk management practitioners. 	Acting Risk Manager	End Oct 2023	Membership approved from 09 th November 23 – Complete.
RP 05	RM Framework	<ul style="list-style-type: none"> Complete presentations of RM Framework to AD SMT's. Establish Deep Dive topics with Audit Committee Members Roll out Integrated Assurance self-assessment questionnaire to AD SMT's. 	Head of Internal Audit and Risk Management Acting Risk Manager	End Dec 2023	<ul style="list-style-type: none"> One outstanding - scheduled in early Mar 24. Deep Dives scheduled. Draft Self-assessment questionnaire revised to incorporate Governance best practice – Ongoing.
	RM Framework	<ul style="list-style-type: none"> Complete the updating of the eLearning RM course. Develop additional risk scenarios to embed the eLearning course. Align RM Framework with Programme Management Office risk governance arrangements. Establish a central repository for Strategic and Operational risk registers. Incorporate a process to monitor the implementation of further planned activities. 	Acting Risk Manager	End Dec 2023 End Jan 2024	<ul style="list-style-type: none"> eLearning RM course complete and live. Requires update to reflect change to risk exposure categories – Ongoing. Draft risk scenarios awaiting review – Ongoing. PMO review will be schedule Mar 24 – Ongoing. Central repository – options being reviewed – Ongoing.

		<ul style="list-style-type: none"> Align the assurance mapping undertaken in risk registers. Establish the Integrated Assurance Working Group 			<ul style="list-style-type: none"> Further planned activities incorporated into report format March 24 – Complete. Assurance mapping - Ongoing. Working Group - Ongoing
	RM Training	<ul style="list-style-type: none"> Zurich Municipal to provide training to Audit Committee Members on their risk management role. 	Head of Internal Audit and Risk Management	End Jan 2024	Provided after the Committee meeting 23 rd Jan 24.
RP 06	RM Framework	<ul style="list-style-type: none"> Review the Strategic Risk Register for 2024/25 Review current risk appetite matrix and the Strategic and Operational 5x5 matrices with Senior Leadership Team. Update the Framework accordingly. 	Head of Internal Audit and Risk Management Acting Risk Manager	End Mar 2024	